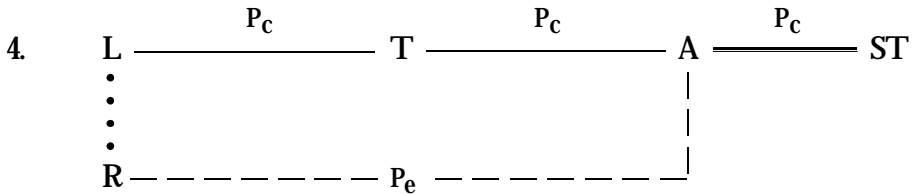
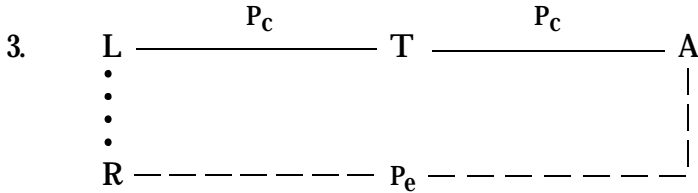
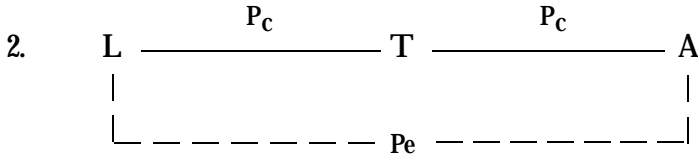
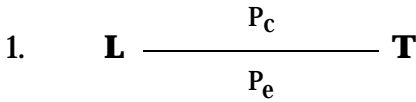


**privity of estate & contract (diagrammatically)**



L = original lessor

T = original lessee

ST = subtenant

R = assignee of lessor

A = assignee of lessee

$P_c$  = Privity of Contract  
 (but not necessarily the same contract)

$P_e$  = Privity of Estate

..... assignment

===== subletting